

# Ambrose News

Issue 71 October 2015

## In this issue ...

4 Retirement Questions Everyone Should Ask

October 2015 Crossword Puzzle

Crab Supreme Dip

This Month In History

Duties of an Executor

## 4 Retirement Questions Everyone Should Ask

Most people time their retirements based upon their personal financial situations, along with the circumstances of their health or their spouse's health. It's one of the most important personal decisions you will ever make, and there is no certain time that is right for everyone to retire.

You might feel that you're ready to retire soon, but stop and ask yourself these four important questions first. Careful planning and consultation with your financial advisor can help you to avoid regret, financial woes, and other potential pitfalls of a poorly timed retirement.

**What type of lifestyle do I envision for the future?** How much will this lifestyle cost me in retirement? Consider factors such as your monthly housing expenses, upkeep of your home, and your expected hobbies. Factor in the cost of regular monthly bills, food, gas, and so on. Do you have liquid funds on hand in case of an emergency? Have you considered your medical expenses? What about inflation? It might be barely noticeable from one year to the next, but inflation will make a large difference over two or more decades of retirement.

**What are my income sources?** Of course you will have Social Security, although the amount of benefits you receive will depend upon your age at which you claim them. But what other forms of retirement income have you established? A pension from work, a qualified retirement plan, or an annuity can all provide the income you will need. But since the rules regarding taxation and withdrawals vary from one source to the next, you should consult carefully with your financial advisor. Also ask yourself if you would be able to work a part time job in retirement, in order to access extra funds if you needed them.

**Will this income be enough?** Compare your answers from the previous two questions. You might feel that you have enough income to retire, but have you considered inflation? Once you begin relying upon a fixed income, it can become difficult to adjust to rising prices. It might not seem like a problem from one year to the next, but over the course of a 20-year retirement anyone would feel the pinch.

**How long will my money last?** Even if you have enough money to cover current living expenses, what about the future? Have you planned for major life events such as medical bills or long-term nursing care? Talk to your financial advisor about not only your current expenses, but also about ways to cushion yourself against future financial obligations.

Best Regards,

*Brian*

This newsletter contains general information that may not be suitable for everyone. The information contained herein should not be construed as personalized investment advice. Past performance is no guarantee of future results. There is no guarantee that the views and opinions expressed in this newsletter will come to pass. Investing in the stock market involves gains and losses and may not be suitable for all investors. Information presented herein is subject to change without notice and should not be considered as a solicitation to buy or sell any security.





# October 2015

## Across

- 1 H. H. Munro AKA
- 5 Musical chairs goal
- 9 Film locale
- 12 Eager
- 13 Candle
- 15 Canvas cover
- 17 Distribute, with "out"
- 18 School assignment
- 19 Atlas section
- 20 1976-81 distaff TV detective show
- 23 Store sign
- 24 After dinner and diving
- 25 Law enforcement agency (Abbr.)
- 28 Animated features VIPs Hanna & \_\_\_\_
- 32 Leftover
- 34 Dutch city
- 35 Wistful word
- 39 Tim Allen sitcom reruns
- 43 Barbara of I Dream of Jeannie
- 44 "Roses \_\_\_\_ red ..."
- 45 Rodeo rope
- 46 Beaver's family name
- 49 Cone bearer
- 50 Farewell, in France
- 54 TV's American \_\_\_\_
- 56 1984-96 Lansbury show
- 62 Scratched (out)
- 63 Plains Indian
- 64 Seed cover
- 66 Hindu princess
- 67 Flirtatious spectator
- 68 Remedy
- 69 Envision
- 70 Horse group
- 71 Listen to

1	2	3	4		5	6	7	8		9	10	11		
12					13				14		15		16	
17					18					19				
	20			21						22				
			23							24				
25	26	27		28			29	30	31					
32			33				34				35	36	37	38
39					40	41				42				
43					44					45				
				46				47	48			49		
50	51	52	53					54			55			
56					57	58	59				60	61		
62					63						64			65
66					67						68			
	69										71			

- 8 Afternoon socials
- 9 Play locale
- 10 Painter's tripod
- 11 Warble
- 14 Swedish shag rug
- 16 Bridge call
- 21 Spiritual leader
- 22 Sports group (Abbr.)
- 25 Stomach woe
- 26 Stepped
- 27 Feel angry
- 29 Kentucky college
- 30 Tokyo, formerly
- 31 Gun, as an engine
- 33 Chess pieces
- 35 Fr. friend
- 36 Tree dropping
- 37 Against
- 38 Top banana
- 40 \_\_\_\_ de mer
- 41 Historic beginning?
- 42 Mistake
- 46 Pool tool
- 47 TV watcher
- 48 Former TV anchor Murrow
- 50 From the US (Abbr.)
- 51 Sorcerer's Apprentice composer Paul \_\_\_\_
- 52 Hillbillies actress Ryan
- 53 Frasier dog
- 55 Catfish look-alike
- 57 Movie co. inits.
- 58 Pensive sound
- 59 After bullet or button
- 60 Genuine
- 61 De Valera's land
- 65 Conducted

## Down

- 1 Cheers name
- 2 With (Fr.)
- 3 Kin's partner
- 4 Notions
- 5 TV's Flamingo Road actress Stevens
- 6 Less taxing
- 7 Abbey area

[Click here for this month's puzzle solution](#)

**More puzzles at [www.bambrose.com](http://www.bambrose.com)**

For more information about Ambrose Financial, visit [www.bambrose.com](http://www.bambrose.com), email Brian directly at [brian@bambrose.com](mailto:brian@bambrose.com) or call him at (925) 906-4615.

Investment Advisory Services Offered Through Brokers International Financial Services, LLC, Member SIPC, Panora IA. Ambrose Financial and Insurance Services, LLC and Brokers International Financial Services, LLC are not affiliated. Brian Ambrose is an endorsed agent of Ambrose Financial and Insurance Services, LLC (CA Insurance License No. 0F95178)



## Crab Supreme Dip

### Ingredients

- 8 oz cream cheese
- 1 can mushroom soup
- 1 cup chopped celery
- 1 cup mayonnaise
- 1 cup (7 or 8 oz) crab meat
- 1 green onion chopped
- 1 envelope unflavored gelatin dissolved in 3 tbsp. water

### Directions

1. Whip cream cheese and add mayonnaise.
2. Heat soup and add gelatin, stir until smooth. Take off stove.
3. Add cream cheese mixture, crab, celery, and onions.
4. Refrigerate for 4 hours



Do you have a favorite recipe you'd like shared in our newsletter? Each month, we'll choose a reader's recipe and share it here! Send your recipe to Dedee at [dedee@bambrose.com](mailto:dedee@bambrose.com) See more recipes at [www.bambrose.com](http://www.bambrose.com)

### Recipe Hints

"You can substitute the crab meat with tuna or chopped shrimp, but crab really makes this dish elegant."

Freshly cooked crab meat is tastiest when eaten on the same day; however it can be stored in the fridge for up to two days. The cooked meat should be removed from the shell beforehand. Cooked crab meat can be frozen and will keep for four months. Make sure that it is tightly wrapped in cling film or placed in an airtight container before freezing. If you choose, you can add a layer of salted water (brine) to ensure freshness on defrosting.

**Come check out our website at [www.bambrose.com](http://www.bambrose.com)**



### DID YOU KNOW?

Crabs live in more different places than any other sea animal. They are found almost everywhere in the ocean, including smoking volcanic vents thousands of feet below the surface. They also live under the ice in Antarctica. One type of crab even lives on land and climbs trees.

<http://facts.randomhistory.com/crab-facts.html>



500 Ygnacio Valley Road, Suite 150, Walnut Creek, CA 94596  
 Office located in Principal Financial Group  
 For appointments, call Laura at (925) 906-4607  
 For account service, call Dedee at (925) 906-4609



# This Month In History ...

## October 2015

Sun	Mon	Tue	Wed	Thu	Fri	Sat
<p><b>Come visit us at <a href="http://www.bambrose.com">www.bambrose.com</a>!</b></p>				<b>1</b> 1880- First electric lamp factory opened by Thomas Edison.	<b>2</b>	<b>3</b> 1913- Federal Income Tax signed into law (at 1%).
<b>4</b> 1927- Gutzon Borglum begins sculpting Mt. Rushmore.	<b>5</b>	<b>6</b> 1991- Elizabeth Taylor weds for the 8th time (Larry Fortensky).	<b>7</b>	<b>8</b>	<b>9</b> 1876- The first 2-way telephone conversation.	<b>10</b>
<b>11</b> 1910- Theodore Roosevelt becomes the first U.S. president to fly in an airplane.	<b>12</b>	<b>13</b>	<b>14</b> 1926- Winnie-the-Pooh, by A.A. Milne, is published.	<b>15</b>	<b>16</b> 1923- Disney Company is founded.	<b>17</b>
<b>18</b> 1851- Herman Melville's <i>Moby Dick</i> is first published as <i>The Whale</i> .	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b> 1692- Last hanging for witchcraft in the United States.	<b>23</b>	<b>24</b>
<b>25</b> 1971- Roy Disney dedicates Walt Disney World.	<b>26</b>	<b>27</b>	<b>28</b> 1904- St Louis police try a new investigation method - fingerprints.	<b>29</b>	<b>30</b> 1945- US government announces end of shoe rationing.	<b>31</b> 

# Duties of an Executor

*An estate executor is the person or party named in the will and has the primary responsibility for the administration of the estate. This checklist will help you in choosing an executor and will also help the named executor to wind up the affairs and distribute the estate to entitled beneficiaries.*

## Collect Assets and Information

- Read latest will. Location: \_\_\_\_\_
- Locate names and addresses of all heirs, legatees, and next of kin
- File a petition with the court to probate the will
- Take possession of safe deposit box contents
- Gather all bank account information
- Open new bank account for the estate to receive income from the assets of the estate
- Obtain multiple copies of death certificates (birth and marriage certificates may also be required)
- Apply for death benefits from Social Security, Veteran's Administration, employer pensions, etc.
- Transfer all securities to executor, and continue to collect dividends and interest on behalf of the heirs of the deceased; review all investments and make any necessary changes to protect value
- Find, inventory and safeguard all assets (including home, personal effects, business interests, important papers, etc.) and arrange for appraisal of those assets for which it is appropriate
- Obtain life insurance claim forms, file claims, and see that beneficiaries (including estate) are paid
- Find and inventory all real estate deeds, mortgages, leases, and tax information
- Provide immediate management for rental properties; arrange ancillary administration for any out-of-state property
- Assemble deeds, abstracts, lease contracts, and insurance policies for each parcel of real estate
- Collect monies owed the deceased and check interests in estates of other deceased persons

## Determine Debts and Claims Against the Estate

- Determine liquidity needs; assemble bookkeeping records; sell appropriate assets
- Obtain vouchers for every bill and claim paid, keep records of all items
- Determine current bills (doctor, hospital, rent, etc.) and pay them
- Determine what debts exist (mortgage, bank loans, automobile loans)
- Review the immediate needs of the survivors and arrange for living expenses
- Publish legal notice about claims against the estate in the newspaper
- Pay valid claims against the estate; reject improper claims and defend the estate, if necessary
- Collect receipts and manage money in the estate in accordance with the will until it is time for final distribution

## Determine and Pay All Taxes

- File income tax returns for the decedent and the estate (determine charitable, marital and other deductions)
- Obtain an employer identification number (EIN) for the estate to be included on all returns and other tax documents having to do with the estate (the executor should also file a written notice with the IRS that he/she is serving as the fiduciary of the estate)
- Compute value of the estate for state and federal tax purposes and prepare preliminary tax notices required by law
- Determine capital gains at the date of death and request clearance certificates
- Determine which funds will be used to pay taxes
- Prepare and file state death and/or inheritance tax and federal estate tax return; pay personal property and real estate taxes

## Distribute the Estate

- Determine how assets will be distributed and which person is to get which item of property
- Distribute any assets or make any distribution of bequests, whether personal or charitable in nature, as the deceased directed (under the provisions of the will)
- Sell assets to raise cash for specific legacies
- Arrange for the transfer and re-registration of securities into the new owner's name
- Obtain receipts from all beneficiaries
- Pay all final costs
- Prepare all the information needed for the final accounting to the court

This information has been prepared by Lakes Publishing, LLC. The information provided is educational in nature and is not intended to be construed as, legal, tax or investment advice and does not necessarily represent the views of the presenting party. Specific state laws relevant to a particular situation may affect the applicability, accuracy or completeness of this information. Material presented is believed to be from reliable sources, but its accuracy is not guaranteed. If additional information is needed, the reader is advised to seek professional services.

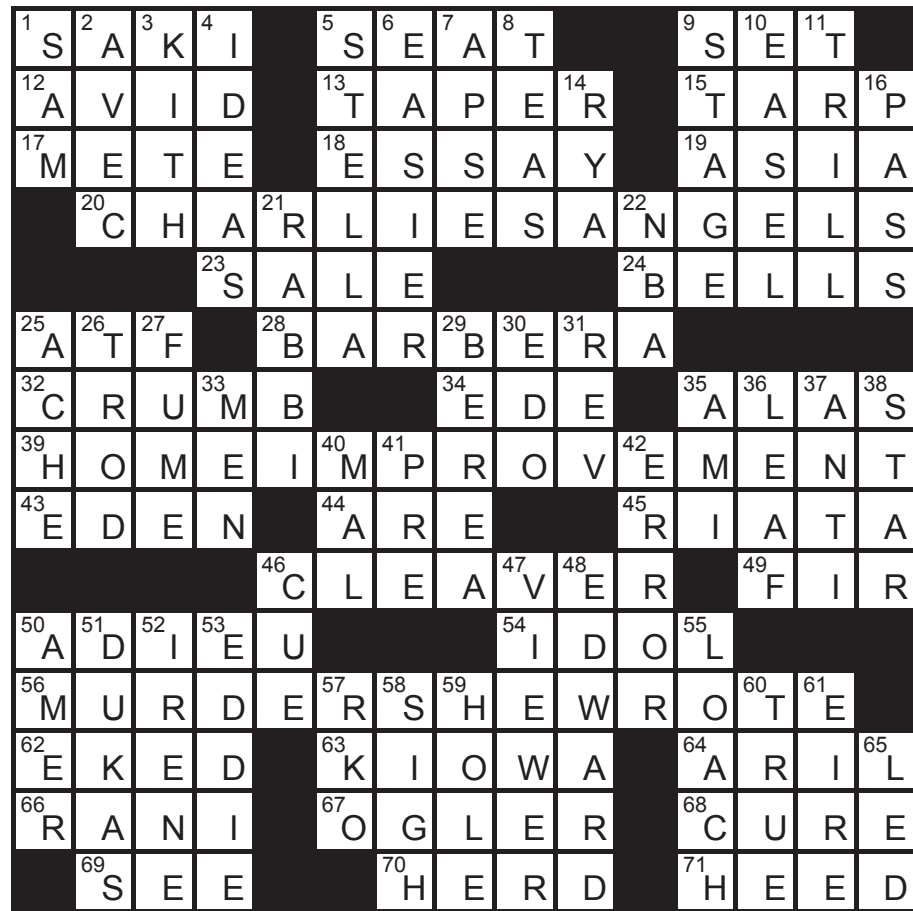
**Across**

- 1 H. H. Munro AKA
- 5 Musical chairs goal
- 9 Film locale
- 12 Eager
- 13 Candle
- 15 Canvas cover
- 17 Distribute, with "out"
- 18 School assignment
- 19 Atlas section
- 20 1976-81 distaff TV detective show
- 23 Store sign
- 24 After dinner and diving
- 25 Law enforcement agency (Abbr.)
- 28 Animated features VIPs Hanna & \_\_\_
- 32 Leftover
- 34 Dutch city
- 35 Wistful word
- 39 Tim Allen sitcom reruns
- 43 Barbara of *I Dream of Jeannie*
- 44 "Roses \_\_\_ red ..."
- 45 Rodeo rope
- 46 *Beaver*'s family name
- 49 Cone bearer
- 50 Farewell, in France
- 54 TV's *American* \_\_\_
- 56 1984-96 Lansbury show
- 62 Scratched (out)
- 63 Plains Indian

- 64 Seed cover
- 66 Hindu princess
- 67 Flirtatious spectator
- 68 Remedy
- 69 Envision
- 70 Horse group
- 71 Listen to

**Down**

- 1 *Cheers* name
- 2 With (Fr.)
- 3 Kin's partner
- 4 Notions
- 5 TV's *Flamingo Road* actress Stevens
- 6 Less taxing
- 7 Abbey area
- 8 Afternoon socials
- 9 Play locale
- 10 Painter's tripod
- 11 Warble
- 14 Swedish shag rug
- 16 Bridge call
- 21 Spiritual leader
- 22 Sports group (Abbr.)
- 25 Stomach woe
- 26 Stepped
- 27 Feel angry
- 29 Kentucky college
- 30 Tokyo, formerly
- 31 Gun, as an engine
- 33 Chess pieces
- 35 Fr. friend
- 36 Tree dropping
- 37 Against
- 38 Top banana



©2015 PuzzleJunction.com

- 40 \_\_\_ de mer
- 50 From the US (Abbr.)
- 57 Movie co. inits.
- 41 Historic beginning?
- 51 *Sorcerer's Apprentice* composer Paul \_\_\_
- 58 Pensive sound
- 42 Mistake
- 52 *Hillbillies* actress Ryan
- 59 After bullet or button
- 46 Pool tool
- 53 *Frasier* dog
- 60 Genuine
- 47 TV watcher
- 55 Catfish look-alike
- 61 De Valera's land
- 48 Former TV anchor Murrow
- 65 Conducted

[Click HERE to return to this month's puzzle](#)